

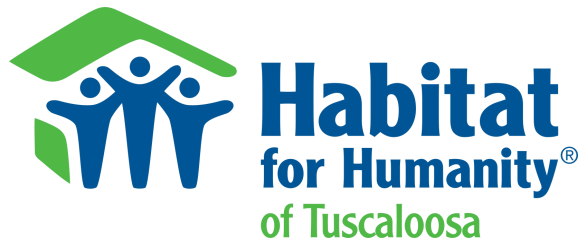
APPLICATION PROCESS

BEFORE YOU APPLY:

- Complete a homebuyer education program
- Review your credit report and monthly budget
- Pay your current bills and debts on time
- Save at least \$750
- Locate important documents required to apply
- Monitor our website for dates and times of application meetings

SUBMITTING AN APPLICATION:

- Attend one of Habitat's informational meetings
- Submit your completed application on time
- Turn in all requested documents and information in a timely manner



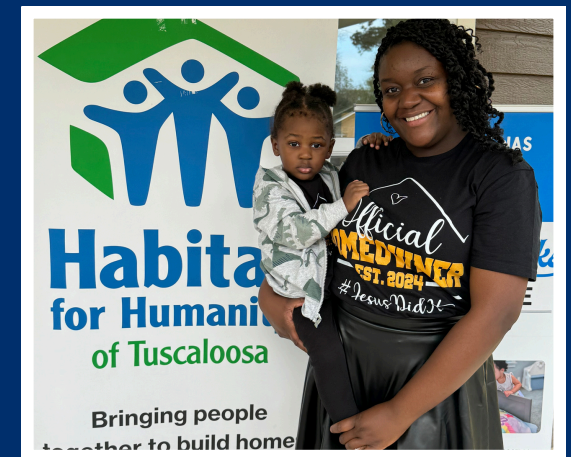
See our website for information about upcoming informational meetings and updates on our next application period.



Want more information?
Visit our website at
habitattuscaloosa.org/programs



**Habitat
for Humanity®
of Tuscaloosa**



**PATH TO
HOMEOWNERSHIP**



**BUILDING HOMES
BUILDING HOPE**

PATH TO HOMEOWNERSHIP

Becoming a homeowner is a big step that can provide financial stability and a safe, healthy home for you and your family to live and grow.

If purchasing a home the “traditional way” seems out of reach, see if Habitat Tuscaloosa’s ***Path to Homeownership*** program is right for you.

Our new homes offer a low down payment and an affordable monthly payment.



We build
***strength, stability,
self-reliance,
and shelter.***

HOMEOWNERSHIP THROUGH HABITAT

Habitat Tuscaloosa does not rent or give away homes! Habitat Tuscaloosa builds attractive, affordable, energy-efficient homes in partnership with homebuyers, volunteers and donors.



Our in-house financing offers our participants a 30-year, 0% interest (APR less than 1%) mortgage with the ability to finance most of the closing costs.

Habitat homebuyers:

- Complete at least 25 hours of homebuyer and financial education classes
- Make a **\$1,500 down payment**
- Volunteer with us for **at least 200-250 hours** before purchase
- Choose from one of our available lots in West Tuscaloosa
- Agree to maintain the home as their residence for 20 years
- Can afford a mortgage payment between **\$750-\$850/month** (payment includes property tax and homeowner’s insurance)



PROGRAM REQUIREMENTS

When evaluating applications, Habitat Tuscaloosa looks at several criteria.

- Live or work in Tuscaloosa County for at least 6 months
- Have a **stable, reliable income** of at least **\$2,650** per month (2 bedroom home) and verifiable savings of at least **\$750**
- Have a reasonable amount of other debt (car payments, student loans, credit cards, etc.)
- Are financially stable and **paying bills on time**
- Been **discharged from bankruptcy for at least three (3) years** (if applicable)
- Have the ability to **pay off any collections or judgements** (generally, \$2000 or less) within 12 months of approval.